



B. J. BAJAJ & CO.
Chartered Accountants
Shrikrishna Residency,
Khare town,
Nagpur.

AUDITOR'S REPORT

We have audited attached financial statements of the **Datta Meghe Institute of Higher Education And Research, (Deemed to be University)**, as of and for the year ended on 31st March 2023. These financial statements are the responsibility of the management of the Deemed to be University. Our responsibility is to express an opinion on these financial statements based on our audits.

Responsibility of Management for the Financial Statements

The Trustees are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

Our Opinion:

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion. On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.





B. J. BAJAJ & CO.
Chartered Accountants
Shrikrishna Residency,
Khare town,
Nagpur.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the DMIMS (Deemed to be University) as on 31st March 2023.
- b) In case of Income and Expenditure Account of Surplus for the year ended on 31st March 2023.

Place : Nagpur
Date : 10.09.2023



For B.J. Bajaj & Co
Chartered Accountants

[Signature]
B.J. Bajaj
Proprietor
M. No.: 044052
F.R.N.: 100885W
UDIN: 23044052BGZULQ6634

B.J. BAJAJ & CO.
CHARTERED ACCOUNTANTS
SHRI KRISHNA RESIDENCY
KHARE TOWN
NAGPUR

DATTA MEGHE INSTITUTE OF HIGHER EDUCATION AND RESEARCH (DEEMED TO BE UNIVERSITY)

UNIVERSITY CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
UNRESTRICTED FUNDS			
Corpus	1	100,000,000.00	50,000,000.00
General Fund	2	2,618,846,910.97	2,167,689,343.65
Designated/Earmarked Funds	3	2,356,934,127.47	2,284,624,452.80
RESTRICTED FUNDS	4	198,798,468.81	139,982,137.04
LOANS/BORROWINGS	5		
Secured		-	29,142,131.55
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	1,975,476,616.15	3,751,443,183.50
TOTAL		7,250,056,123.40	8,422,881,248.54
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets		4,533,027,620.29	3,942,938,996.35
Intangible Assets		48,873,421.60	52,082,308.60
Capital Work-In-Progress		20,318,882.24	120,888,583.24
INVESTMENTS	8		
Long Term		280,130,369.26	151,155,826.90
Short term		-	-
CURRENT ASSETS	9	1,991,993,255.41	2,328,364,218.76
LOANS, ADVANCES & DEPOSITS	10	375,712,574.60	1,827,451,314.69
TOTAL		7,250,056,123.40	8,422,881,248.54
Notes on Accounts	22	0.00	-

PLACE : NAGPUR
DATE : 10-09-2023



FOR B.J. BAJAJ & CO.
CHARTERED ACCOUNTANTS

B.J. BAJAJ
PROPRIETOR
M.NO. : 044052
F.R.N. : 100885W
UDIN : 23044052BGZULQ6634

B.J. BAJAJ & CO.
CHARTERED ACCOUNTANTS
SHRI KRISHNA RESIDENCY
KHARE TOWN
NAGPUR

DATTA MEGHE INSTITUTE OF HIGHER EDUCATION AND RESEARCH (DEEMED TO BE UNIVERSITY)

UNIVERSITY CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

Particulars	Sche. No.	Current Year				Previous Year
		Unrestricted Funds			Restricted Fund	Total
		Corpus	Designated fund	General fund		Total
<u>INCOME</u>						
Academic Receipts	11			6,031,920,346.91		6,031,920,346.91
Hospital Receipts				869,072,637.05		869,072,637.05
Grants & Donations	12			14,600,665.96		14,600,665.96
Income from Investments	13			-		-
Other Incomes	14			76,315,369.34		76,315,369.34
TOTAL (A)				6,991,909,019.26		6,991,909,019.26
<u>EXPENDITURE</u>						
Staff Payments & Benefits	15			2,504,357,759.77		2,504,357,759.77
Academic Expenses	16			1,576,720,627.29		1,576,720,627.29
Administrative and General Expenses	17			707,767,493.72		707,767,493.72
Transportation Expenses	18			76,170,416.49		76,170,416.49
Repairs & maintenance	19			386,504,683.85		386,504,683.85
Finance costs	20			65,733,343.98		65,733,343.98
Other Expenses	21			328,225,149.80		328,225,149.80
Grant Expenses				14,600,665.96		14,600,665.96
TOTAL (B)				5,660,080,140.86		5,660,080,140.86
Balance being excess of Income over Expenditure (A-B)				1,331,828,878.40		1,331,828,878.40
Transfer to Designated Building Fund						
Balance Being Surplus (Deficit) Carried to General Fund				1,331,828,878.40		1,331,828,878.40
Notes on Accounts	22					

PLACE : NAGPUR
DATE : 10-09-2023



FOR B.J. BAJAJ & CO.
CHARTERED ACCOUNTANTS

B.J. BAJAJ
PARTNER
M.NO. : 044052
F.R.N. : 100885W
UDIN : 23044052BGZULQ6634